

FARM INCOME AND EXPENSES WORKSHEET

CLIENT NAME (OWNER)

ADDRESS OF FARM

Did you make any payments during the year that would require you to file Form(s) 1099? YES NO

If "Yes", did you or will you file required Form(s) 1099? YES NO

INCOME

Sales of livestock bought for resale		Cost of livestock bought for resale	
Sales of Grain, etc.			
Sale of other livestock and produce raised (cattle, hogs, milk, eggs, etc.)			
Sale of breeding stock			
Custom hire income (machine work)			
Patronage dividends, provide 1099PATR			
Agricultural program payments, provide 1099			
Crop insurance proceeds, provide 1099			
Other income (state gas tax or fuel tax credit)			
Farm Rent			

EXPENSES (Provide 1098/1099s if applicable)

Chemicals		Seeds	
Conservation expense		Storage and drying	
Custom hire		Supplies	
Feed		Taxes, real estate - Farm	
Fertilizer and lime		Travel	
Freight and trucking		Meals	
Gasoline, Fuel & Oil (exclude car & truck)		Utilities	
Insurance (farm, liability, crop)		Phone	Landline <input type="checkbox"/> Cell <input type="checkbox"/>
Mortgage Interest - Farm (provide 1098)		Veterinary, breeding & medicine	
Other interest paid		Bank and Credit Card fees	
Labor hired		Small Tools	
Office supplies and postage		License & Dues	
Rent (vehicles, machinery, equipment)		Legal and Professional fees	
Rent (land, other business property)		Farm publications purchased	
Repairs and maintenance		Other expense:	
		Other expense:	
Health Insurance (taxpayer)		Other expense:	

Office in your home: Yes No

Home total sq. footage: _____ Sq. footage of Office: _____

Vehicle Expenses

Make, model and year of vehicle: _____

Month/day/year vehicle was placed in service this tax year (if different vehicle than prior year): _____

Do you have written records showing the date, miles and business purpose for each trip? Yes No

Mileage		Actual Expenses	
Total Miles Driven:		Gasoline, oil, lube:	
Total Business Miles:		Repairs, parts, wash:	
Parking, tolls, license		Tires, batteries, supplies, etc.	
		Insurance	
Odometer (beginning of year):		Interest expense:	
Odometer (end of year):		License Fees/Other specify	

Purchases and Sales of Equipment & Major Repairs

Item Description	Date Purchased	Cost	Business % of Use	Date Sold	Sale Price

Notes: